



K. Venkateswara Rao & Associates

Chartered Accountants

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Auditor's Report

To
The Members,
Joginpally B R Engineering College,
Hyderabad.

I have examined the annexed Balance Sheet of M/s. Joginpally BR Engineering College, Hyderabad, as at 31st March, 2024, and the annexed Income and Expenditure Account for the year ended on that date. These Financial Statements are the responsibility of the Institution's management. My responsibility is to express an opinion on these Financial Statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

1. I have obtained all the information and Explanations, which to the best of my knowledge and belief were necessary for the purpose of my audit.
2. In my opinion, Proper books of accounts have been maintained to reflect the year's transactions so far as it appears from my examination of such books.
3. The balances of various parties lying in Loans, Current Assets and Liabilities are subject to confirmation.

Subject to the above:

In my opinion and to the best of my information and according to the explanations given to me the accounts, read with notes there on, give a true and fair view

- a) In the case of the Balance Sheet of the state of affairs of M/s Joginpally BR Engineering College Hyderabad as at 31.03.2024, and
- b) In the case of the Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.

Place: Hyderabad
Date: 09-09-2024



For **K.Venkateswara Rao & Associates**
Chartered Accountants
FRN: 006374S

K.Venkateswara Rao

Proprietor

M.No.027305

UDIN. 24027305BKFVUH8647

JOGINPALLY B.R ENGINEERING COLLEGE

YENKAPALLY, MOINABAD, RANGA REDDY DISTRICT

BALANCE SHEET AS AT 31st March,2024

	NOTE	As at 31.03.2024 Rupees
SOURCES OF FUNDS		
Capital Fund	I	8,37,26,730
Reserve & Surplus	II	(13,14,90,380)
Secured Loans	III	17,35,984
Unsecured Loans	IV	9,65,02,722
Current Liabilities & Provisions	V	1,00,47,327
Total		6,05,22,383
APPLICATION OF FUNDS		
FIXED ASSETS		
Gross Block	V	22,44,16,883
Less: Depreciation		17,67,49,213
Net Block		4,76,67,670
CURRENT ASSETS, LOANS & ADVANCES		
a) Cash & Bank Balances	VI	1,17,78,010
b) Loans & Advances	VII	10,76,703
Total		6,05,22,383
Notes to Accounts	XIII	

See accompanying notes forming part of the financial statements

As per our report of even date

for K.Venkateswara Rao & Associates

Chartered Accountants

Firm Reg No.006374S

K.Venkateswara Rao

Proprietor

M.No.027305

UDIN.-24027305BKFEVUH8647



On behalf of board of Governors

J. Vamshidhar Rao
J.Vamshidhar Rao

Secretary

J.V. Krishna Rao
J.V.Krishna Rao

Vice President

Hyderabad,

09-09-2024

JOGINPALLY B.R ENGINEERING COLLEGE

YENKAPALLY, MOINABAD, RANGA REDDY DISTRICT

Income & Expenditure Account for the year ended 31st March,2024

	NOTE	As on 31.03.2024
INCOME		
Tuition Fee		8,49,64,050
Interest on Fixed Deposits		6,53,558
Hostel Fees		8,30,000
Transport Fee		1,73,361
Other Income		20,85,428
		8,87,06,397
EXPENDITURE		
College Running Expenses	IX	1,67,21,786
Payments & Benefits to Employees	X	6,21,96,891
Administrative Expenses	XI	39,12,721
Financial Charges	XII	4,25,593
Depreciation	V	91,49,916
Depreciation(Previous year expenditure)		48,34,995
		9,72,41,902
Excess of Expenditure Over Income		(85,35,505)
Notes to Accounts	XIII	

See accompanying notes forming part of the financial statements

As per our report of even date

for **K.Venkateswara Rao & Associates**

Chartered Accountants

Firm Reg No.006374S

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Hyderabad,

09-09-2024



On behalf of board of Governors

J.Vamshidhar Rao

Secretary

J.V.Krishna Rao

Vice President

JOGINPALLY B.R ENGINEERING COLLEGE

YENKAPALLY, MOINABAD, RANGA REDDY DISTRICT

NOTES FORMING PART OF BALANCE SHEET

	As at 31.03.2024 Rupees
NOTE - I	
Capital Fund	
Opening Balance	8,37,26,730
	8,37,26,730
NOTE - II	
Reserve & Surplus	
Opening Balance	(12,29,54,875)
Add: Excess of Expenditure over Income	(85,35,505)
	(13,14,90,380)
NOTE - III	
Secured Loans	
Term Loans	6,25,007
Canara Bank Vehicle Loans	11,10,977
	17,35,984
NOTE - IV	
Unsecured Loans	
Unsecured Loans	9,65,02,722
	9,65,02,722
NOTE - V	
Current Liabilities & Provisions	
Sundry Creditors	18,01,269
Other Liabilities	82,46,058
	1,00,47,327
NOTE - VI	
Cash & Bank Balances	
Cash in hand	7,602
Cash with Bank	23,63,525
Fixed Deposit with Banks	94,06,883
	1,17,78,010
NOTE - VII	
Loans & Advances	
Other Advances	5,27,000
Other Current Assets	5,49,703
	10,76,703



JOGINPALLY B.R ENGINEERING COLLEGE

FIXED ASSETS - NOTE - V

(All figures in Rs)

DESCRIPTION OF ASSETS	GROSS BLOCK			Rates	DEPRECIATION			NET BLOCK	
	As at 1st April,2023	Additions More than 6 months	Additions Less than 6 months		As at 31st March,2023	For the year Depreciation	As at 31st March,2024	As at 31st March,2024	As at 31st March,2023
Buildings	6,00,16,792			10%	3,79,37,201	22,07,959	4,01,45,160	1,98,71,632	2,20,79,591
Electrical Fittings	49,68,437			15%	40,08,987	1,43,918	41,52,905	8,15,532	9,59,450
Furniture & Fittings	1,66,91,334			15%	1,08,93,678	8,69,648	1,17,63,326	49,28,008	57,97,656
Computers	3,62,13,164			40%	3,53,27,441	3,54,289	3,56,81,730	5,31,434	8,85,723
Bio - Tech Lab Equipment	40,59,403			15%	38,25,067	35,150	38,60,217	1,99,186	2,34,336
Chemistry Lab Equipment	5,63,024			15%	4,35,576	19,117	4,54,693	1,08,331	1,27,448
ECE Lab Equipment	72,82,778			15%	57,37,387	2,31,809	59,69,196	13,13,582	15,45,391
EEE Lab Equipment	77,97,721			15%	56,52,154	3,21,835	59,73,989	18,23,732	21,45,567
Mech Lab Equipment	68,60,090			15%	49,32,199	2,89,184	52,21,383	16,38,707	19,27,891
Physics Lab Equipment	3,58,163			15%	2,33,673	18,673	2,52,346	1,05,817	1,24,490
Office Equipment	75,41,510			15%	49,57,620	3,87,583	53,45,203	21,96,307	25,83,890
Solar Power Equipment	28,00,000			40%	19,93,600	3,22,560	23,16,160	4,83,840	8,06,400
Library Books	1,66,07,750			40%	1,63,79,921	91,131	1,64,71,052	1,36,698	2,27,829
Vehicles - Electric & Others	4,00,92,444			40%	3,04,49,798	38,57,059	3,43,06,857	57,85,587	96,42,647
Total	21,18,52,610			-	16,27,64,302	91,49,916	17,19,14,218	3,99,38,392	4,90,88,308

Capital Assets considered as application

DESCRIPTION OF ASSETS	GROSS BLOCK			Rates	DEPRECIATION			NET BLOCK	
	As at 1st April,2023	Additions More than 6 months	Additions More than 6 months		As at 31st March,2023	For the year Depreciation	As at 31st March,2024	As at 31st March,2024	As at 31st March,2023
Computers	15,34,000	71,03,798		40%	6,13,600	32,09,679	38,23,279	48,14,519	9,20,400
Furniture & Fittings	99,237	2,73,000		15%	14,886	53,603	68,488	3,03,749	84,351
Library Books	5,10,861	-		40%	2,04,344	1,22,607	3,26,951	1,83,910	3,06,517
Chemistry Lab Equipment	1,01,473	-		15%	15,221	12,938	28,159	73,314	86,252
ECE Lab Equipment		3,75,480		15%		56,322	56,322	3,19,158	
Electrical Fittings		2,44,800		15%		36,720	36,720	2,08,080	
Physics Lab Equipment	2,79,329	-		15%	41,899	35,614	77,514	2,01,815	2,37,430
Office Equipment	8,72,295	11,70,000		15%	1,30,844	2,86,718	4,17,562	16,24,733	7,41,451
Hyderabad	33,97,195	91,67,078	-		10,20,795	38,14,200	48,34,995	77,29,278	23,76,401



JOGINPALLY B.R ENGINEERING COLLEGE

YENKAPALLY, MOINABAD, RANGA REDDY DISTRICT

NOTES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

	As on 31.03.2024
NOTE - IX	
College Running Expenses	
Affiliation Fee	49,29,106
College Maintenance	16,82,189
Electricity Charges	8,91,847
Examination Expenses	2,71,720
Internet Charges	2,69,040
Hostel Mess Charges	3,44,033
Housekeeping Service Expenses	28,33,313
Insurance - Students	1,63,548
Insurance - Buildings	59,532
Insurance - Vehicles	2,66,465
Books and Journals	13,570
Lab Maintenance	8,10,525
Petrol and Diesel	3,22,261
Repairs & Maintenance - Others	6,24,847
Repairs & Maintenance - Buildings	11,41,745
Repairs & Maintenance - Vehicle	68,369
Security Services	16,29,369
Seminar & Workshop	3,00,000
Sports & Games	1,00,307
	1,67,21,786
NOTE - X	
Payments & Benefits to Employees	
Salaries & Allowances Teaching	4,99,28,794
Salaries & Allowance Non-Teaching	1,22,68,097
	6,21,96,891



JOGINPALLY B.R ENGINEERING COLLEGE

YENKAPALLY, MOINABAD, RANGA REDDY DISTRICT

NOTES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

	As on 31.03.2024
NOTE - XI	
Administrative Expenses	
Advertisement	11,39,847
Consultancy Charges	1,57,600
Conveyance Charges	36,360
Printing & Stationery	9,04,706
Property Tax	84,298
Audit Fee - Statutory	35,400
Audit Fee - Internal	35,400
Telephone & Internet Charges	7,986
Travelling Expenses	13,29,574
Water Charges	1,81,550
	39,12,721
NOTE - XII	
Financial Charges	
Bank Charges	30,445
Interest on Loan	3,95,148
	4,25,593



JOGINPALLY BR ENGINEERING COLLEGE

Schedules forming part of accounts as on 31.03.2024

NOTES TO ACCOUNTS: XIII

Accounting policies and notes to accounts forming part of balance sheet:

I. Significant Accounting Policies :

1. Basis of preparation of Financial Statements:

- a. The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles as adopted consistently by the society.
- b. The society generally follows mercantile system of accounting and recognizes significant items of income & expenditure on accrual basis.

2. Fixed Assets and Depreciation :

- a. Depreciation on Capital Assets which are treated as application of income (*not routed through Income and Expenditure account and directly claimed as application of income in the computation of total income*) has been provided in the income and expenditure account and the same has been disallowed in the computation of total income.

II. Notes to Accounts :

1. Contingent Liabilities :

- a. Claims against the society not acknowledged as Debt. -NIL-

2. Balances shown under Loans & Advances are subject to confirmation from the respective parties.

Vide our report of even date

For K.Venkateswara Rao & Associates

Chartered Accountants

Firm Reg No : 006374S

K.Venkateswara Rao,

Proprietor

M.No. 027305

UDIN. 24027305BKFVUH8647



Hyderabad,

09-09-2024

On behalf Board of Governors

J.Vamshidhar Rao

Secretary

J.V.Krishna Rao

Vice President