



K. Venkateswara Rao & Associates

Chartered Accountants

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Hyderabad - 500 029. e-mail : v_kommineni@yahoo.com

Auditor's Report

To
The Members,
Joginpally B R Engineering College,
Hyderabad.

I have examined the annexed Balance Sheet of M/s. Joginpally BR Engineering College, Hyderabad, as at 31st March, 2023, and the annexed Income and Expenditure Account for the year ended on that date. These Financial Statements are the responsibility of the Institution's management. My responsibility is to express an opinion on these Financial Statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

1. I have obtained all the information and Explanations, which to the best of my knowledge and belief were necessary for the purpose of my audit.
2. In my opinion, Proper books of accounts have been maintained to reflect the year's transactions so far as it appears from my examination of such books.
3. The balances of various parties lying in Loans, Current Assets and Liabilities are subject to confirmation.

Subject to the above:

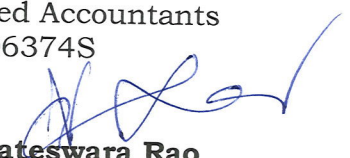
In my opinion and to the best of my information and according to the explanations given to me the accounts, read with notes there on, give a true and fair view

- a) In the case of the Balance Sheet of the state of affairs of M/s Joginpally BR Engineering College Hyderabad as at 31.03.2023, and
- b) In the case of the Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.



Place: Hyderabad
Date: 09-09-2023

For **K.Venkateswara Rao & Associates**
Chartered Accountants
FRN: 006374S


K.Venkateswara Rao
Proprietor
M.No.027305
UDIN. 23027305BGYTLP3382

JOGINPALLY B.R ENGINEERING COLLEGE

YENKAPALLY, MOINABAD, RANGA REDDY DISTRICT

BALANCE SHEET AS AT 31st March,2023

	NOTE	As at 31.03.2023 Rupees
SOURCES OF FUNDS		
Capital Fund	I	8,37,26,730
Reserve & Surplus	II	(12,29,54,875)
Secured Loans	III	81,53,302
Unsecured Loans	IV	8,43,73,461
Current Liabilities & Provisions	V	1,03,99,712
Total		6,36,98,331
APPLICATION OF FUNDS		
FIXED ASSETS		
Gross Block	V	21,52,49,805
Less: Depreciation		16,27,64,302
Net Block		5,24,85,503
CURRENT ASSETS, LOANS & ADVANCES		
a) Cash & Bank Balances	VI	1,05,09,615
b) Loans & Advances	VII	7,03,213
Total		6,36,98,331
Notes to Accounts	XIII	

See accompanying notes forming part of the financial statements

As per our report of even date

for K.Venkateswara Rao & Associates

Chartered Accountants

Firm Reg No.006374S

K.Venkateswara Rao

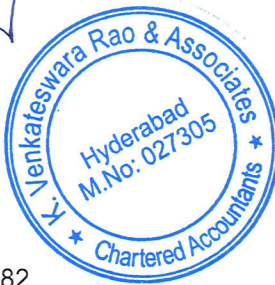
Proprietor

M.No.027305

UDIN.23027305BGYTLP3382

Hyderabad,

09-09-2023



On behalf of board of Governors

J. Vamshidhar Rao
J.Vamshidhar Rao

Secretary

J.V. Krishna Rao
J.V.Krishna Rao

Vice President

JOGINPALLY B.R ENGINEERING COLLEGE

YENKAPALLY, MOINABAD, RANGA REDDY DISTRICT

Income & Expenditure Account for the year ended 31st March,2023

	NOTE	As on 31.03.2023
INCOME		
Tuition Fee		6,95,68,405
Interest on Fixed Deposits		1,64,462
Transport Fee		72,86,750
Other Income		10,46,035
		7,80,65,652
EXPENDITURE		
College Running Expenses	IX	3,00,95,256
Payments & Benefits to Employees	X	6,39,31,098
Administrative Expenses	XI	33,79,531
Financial Charges	XII	7,83,135
Depreciation	V	1,28,87,475
		11,10,76,495
Excess of Expenditure Over Income		(3,30,10,843)
Notes to Accounts	XIII	

See accompanying notes forming part of the financial statements

As per our report of even date

for **K.Venkateswara Rao & Associates**

Chartered Accountants

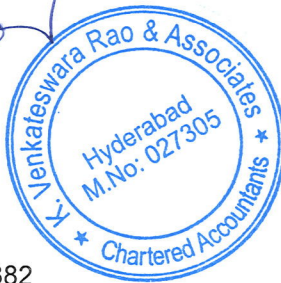
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Hyderabad,

09-09-2023

On behalf of board of Governors

J.Vamshidhar Rao

Secretary

J.V.Krishna Rao

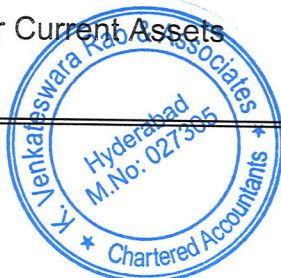
Vice President

JOGINPALLY B.R ENGINEERING COLLEGE

YENKAPALLY, MOINABAD, RANGA REDDY DISTRICT

NOTES FORMING PART OF BALANCE SHEET

	As at 31.03.2023 Rupees
NOTE - I	
Capital Fund	
Opening Balance	8,37,26,730
	8,37,26,730
NOTE - II	
Reserve & Surplus	
Opening Balance	(8,99,44,032)
Add: Excess of Expenditure over Income	(3,30,10,843)
	(12,29,54,875)
NOTE - III	
Secured Loans	
Term Loans	32,36,102
Canara Bank Vehicle Loan 161000540563	49,17,201
	81,53,302
NOTE - IV	
Unsecured Loans	
Unsecured Loans	8,43,73,461
	8,43,73,461
NOTE - V	
Current Liabilities & Provisions	
Sundry Creditors	19,46,992
Other Liabilities	84,52,720
	1,03,99,712
NOTE - VI	
Cash & Bank Balances	
Cash in hand	8,414
Cash with Bank	12,53,187
Fixed Deposit with Banks	92,48,014
	1,05,09,615
NOTE - VII	
Loans & Advances	
Other Advances	1,53,510
Other Current Assets	5,49,703
	7,03,213



JOGINPALLY B.R ENGINEERING COLLEGE

FIXED ASSETS - NOTE - V

(All figures in Rs)

DESCRIPTION OF ASSETS	GROSS BLOCK			Rates	DEPRECIATION			NET BLOCK	
	As at 1st April, 2022	Additions More than 6 months	Additions Less than 6 months		As at 31st March, 2022	For the year Depreciation	As at 31st March, 2023	As at 31st March, 2023	As at 31st March, 2022
Bio - Tech Lab Equipment	40,59,403			15%	37,83,714	41,353	38,25,067	2,34,336	2,75,689
Buildings	6,00,16,792			10%	3,54,83,913	24,53,288	3,79,37,201	2,20,79,591	2,45,32,879
Chemistry Lab Equipment	5,63,024			15%	4,13,085	22,491	4,35,576	1,27,448	1,49,939
Computers	3,62,13,164			40%	3,47,36,958	5,90,482	3,53,27,441	8,85,723	14,76,206
ECE Lab Equipment	72,82,778			15%	54,64,671	2,72,716	57,37,387	15,45,391	18,18,107
EEE Lab Equipment	77,97,721			15%	52,73,524	3,78,630	56,52,154	21,45,567	25,24,197
Electrical Fittings	49,68,437			15%	38,39,672	1,69,315	40,08,987	9,59,450	11,28,765
Furniture & Fittings	1,66,91,334			15%	98,70,562	10,23,116	1,08,93,678	57,97,656	68,20,772
Library Books	1,66,07,750			40%	1,62,28,035	1,51,886	1,63,79,921	2,27,829	3,79,715
Mech Lab Equipment	68,60,090			15%	45,91,983	3,40,216	49,32,199	19,27,891	22,68,107
Motor Car	1,76,19,485			40%	1,17,30,213	23,55,709	1,40,85,922	35,33,563	58,89,272
Office Equipment	75,41,510			15%	45,01,640	4,55,981	49,57,620	1,24,490	30,39,870
Physics Lab Equipment	3,58,163			15%	2,11,705	21,969	2,33,673	8,06,400	1,46,458
Solar Power Equipment	28,00,000			40%	14,56,000	5,37,600	19,93,600	35,403	13,44,000
Vehicle (Buses)	1,23,50,159			40%	1,22,91,153	23,602	1,23,14,756	60,73,680	59,006
Vehicle (Electric - Car)		1,01,22,800				40,49,120	40,49,120		
Total	20,17,29,810	1,01,22,800	-		14,98,76,827	1,28,87,475	16,27,64,302	4,90,88,308	5,18,52,982

Capital Assets considered as application of income as on 31st March, 2023

DESCRIPTION OF ASSETS	GROSS BLOCK		
	As at 1st April, 2022	Additions More than 6 months	Additions Less than 6 months
Chemistry Lab Equipment			1,01,473
Computers		12,84,527	2,49,473
Furniture & Fittings		54,162	45,075
Library Books			5,10,861
Office Equipment		4,09,944	4,62,351
Physics Lab Equipment			2,79,329
Total		17,48,633	16,48,562
			33,97,195

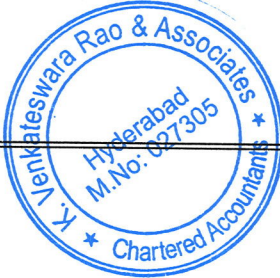


JOGINPALLY B.R ENGINEERING COLLEGE

YENKAPALLY, MOINABAD, RANGA REDDY DISTRICT

NOTES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

	As on 31.03.2023
NOTE - IX	
College Running Expenses	
Affiliation Fee	28,89,825
Application Fee	3,84,200
College Maintenance	13,00,173
Electricity Charges	10,61,180
Examination Expenses	3,32,933
Housekeeping Service Expenses	21,87,830
Insurance - Students	1,25,292
Insurance - Buildings	68,472
Insurance - Vehicles	4,33,038
Journals & Subscription	4,19,423
Lab Maintenance	4,68,565
Petrol & Diesel Consumption	5,25,719
Repairs & Maintenance - Others	5,80,737
Repairs & Maintenance - Buildings	95,87,453
Repairs & Maintenance - Vehicle	3,08,989
Security Services	15,08,117
Seminar & Workshop	1,97,615
Sports & Games	90,922
Student Bus Transport Expenses	76,24,773
	3,00,95,256
NOTE - X	
Payments & Benefits to Employees	
Salaries & Allowances Teaching	5,11,63,053
Salaries & Allowance Non-Teaching	1,27,68,045
	6,39,31,098



JOGINPALLY B.R ENGINEERING COLLEGE

YENKAPALLY, MOINABAD, RANGA REDDY DISTRICT

NOTES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

	As on 31.03.2023
NOTE - XI	
Administrative Expenses	
Advertisement	6,40,513
Consultancy Charges	1,74,000
Conveyance Charges	36,735
Printing & Stationery	9,09,119
Property Tax - Gram Panchayat	84,298
Audit Fee - Statutory	35,400
Audit Fee - Internal	35,400
Telephone & Internet Charges	2,80,523
Travelling Expenses	8,64,998
Water Charges	3,18,545
	33,79,531
NOTE - XII	
Financial Charges	
Bank Charges	22,043
Interest on Loan	7,61,092
	7,83,135



JOGINPALLY BR ENGINEERING COLLEGE

Schedules forming part of accounts as on 31.03.2023

NOTES TO ACCOUNTS: XIII

Accounting policies and notes to accounts forming part of balance sheet:

I. Significant Accounting Policies :

1. Basis of preparation of Financial Statements:

- The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles as adopted consistently by the society.
- The society generally follows mercantile system of accounting and recognizes significant items of income & expenditure on accrual basis.

2. Fixed Assets and Depreciation :

Depreciation is provided on the WDV of the fixed assets as on 31st March,2023 and no depreciation has been accounted in the current year for the additions made during the financial year, which has been treated as application of income. Accordingly the addition to fixed assets is shown in the separate schedule.

II. Notes to Accounts :

1. Contingent Liabilities :

- Claims against the society not acknowledged as Debt. --NIL-
- Estimated amount of contracts remaining to be executed
Capital accounts and not provided for. --NIL-

- Balances shown under Loans & Advances are subject to confirmation from the respective parties.

Vide our report of even date

For K.Venkateswara Rao & Associates

Chartered Accountants

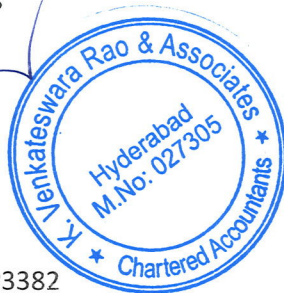
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09-09-2023



On behalf Board of Governors

J.Vamshidhar Rao
Secretary

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Vice President