

Reference Sheet for Calculation of following in Audit Statement

4.2.3 Average annual expenditure for purchase of books/ e-books and subscription to journals/e-journals during the last five years (INR in Lakhs)

4.1.4 Average percentage of expenditure, excluding salary for infrastructure augmentation during last five years (INR in Lakhs)

4.4.1 Average percentage of expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the last five years (INR in lakhs)

S NO	PARTICULARS	CALCULATIONS
1	Infrastructure Augmentation	Fixed Assets additions for the year - Library Books and Material
2	Expenditure Excluding Salary	Total Expense - Depreciation + Fixed Assets additions for the year + Employee Cost
3	Academic Facility Maintenance	University Charges / Affiliation Expenses + Administrative Expenses + Academic/Para Academic Expenses + Printing & Stationary + Communication Charges - Library (E-Journal & Bools)
4	Physical facility Maintenance	Campus Maintenance + Power & Fuel Expenses + Transport Expenses - Transport Salary + Financial Charges
5	Library	Library Books and Material + Library (E-Journal & Bools)



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Principal

Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Yenkapally (V),
Himayath Nagar (Post), Moinabad (M),
R.R (Dist), HYDERABAD-500 075.

JOGINPALLY B.R ENGINEERING COLLEGE
YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

PROVISIONAL BALANCE SHEET AS AT 31st March,2021

	NOTE	As at 31.03.2021 Rupees
SOURCES OF FUNDS		
Capital Fund	I	83,726,730
Reserve & Surplus	II	(51,129,909)
Secured Loans	III	7,500,000
Current Liabilities & Provisions	IV	20,880,222
Total		60,977,043
APPLICATION OF FUNDS		
FIXED ASSETS		
Gross Block	V	199,920,894
Less: Depreciation		141,948,824
Net Block		57,972,070
CURRENT ASSETS, LOANS & ADVANCES		
a) Cash & Bank Balances	VI	1,692,215
b) Loans & Advances	VII	1,312,758
Total		60,977,043
Notes to Accounts	XIII	

See accompanying notes forming part of the financial statements

Hyderabad,
03-09-2021



On behalf of board of Governors

J. Vamsidhar Rao
J.Vamsidhar Rao
Secretary



H.R.
Principal
Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Yenkapally (V),
Himayath Nagar (Post), Moinabad (M),
R.R (Dist), HYDERABAD-500 075.

JOGINPALLY B.R ENGINEERING COLLEGE
YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

Provisional Income & Expenditure Account for the year ended 31st March,2021

	NOTE	As on 31.03.2021
INCOME		
Tuition Fee		48,905,950
Admission Fee		1,691,270
Interest on Fixed Deposits		35,499
Other Income		1,274,404
		51,907,123
EXPENDITURE		
College Running Expenses	IX	11,645,680
Payments & Benefits to Employees	X	67,628,385
Administrative Expenses	XI	2,398,045
Financial Charges	XII	505,872
Depreciation	V	9,466,631
		91,644,612
Excess of Expenditure Over Income		(39,737,489)
Notes to Accounts	XIII	

See accompanying notes forming part of the financial statements

Hyderabad,
03-09-2021



On behalf of board of Governors

J. Vamsidhar Rao

J.Vamsidhar Rao
Secretary



H.R.

Principal
Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Yenkapally (V).
Himayath Nagar (Post), Moinabad (M).
R.R (Dist), HYDERABAD-500 075.

JOGINPALLY B.R ENGINEERING COLLEGE
YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

NOTES FORMING PART OF BALANCE SHEET	
	As at 31.03.2021 Rupees
NOTE - I	
Capital Fund	
Opening Balance	83,726,730
	83,726,730
NOTE - II	
Reserve & Surplus	
Opening Balance	(11,392,420)
Add: Excess of Expenditure over Income	(39,737,489)
	(51,129,909)
NOTE - III	
Secured Loans	
Term Loan	7,500,000
	7,500,000
NOTE - IV	
Current Liabilities & Provisions	
Sundry Creditors	2,549,608
Other Liabilities	18,330,615
	20,880,222
NOTE - VI	
Cash & Bank Balances	
Cash in hand	36,393
Cash with Bank	1,655,823
	1,692,215
NOTE - VII	
Loans & Advances	
Other Advances	1,312,758
	1,312,758



Vth...

Principal

Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Yenkapally (V),
Himayath Nagar (Post), Moinabad (M),
R.R (Dist), HYDERABAD-500 075.

JOGINPALLY B.R ENGINEERING COLLEGE

FIXED ASSETS - NOTE - V

(All figures in Rs)

DESCRIPTION OF ASSETS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	As at 1st April, 2020	Additions More than 6 months	Additions Less than 6 months	As at 31st March, 2021	As at 31st March, 2020	For the year Depreciation	As at 31st March, 2021	As at 31st March, 2021	As at 31st March, 2020
Bio -Tech Lab Equipment	4,059,403	-	-	4,059,403	3,677,827	57,236	3,735,063	324,340	381,576
Buildings	57,726,792	5,200,630	-	62,927,422	30,051,015	3,287,641	33,338,656	29,588,766	27,675,777
Chemistry Lab Equipment	563,024	-	-	563,024	355,495	31,129	386,625	176,399	207,529
Computers	35,956,439	-	-	35,956,439	32,283,742	1,469,079	33,752,821	2,203,618	3,672,697
ECE Lab Equipment	7,149,930	-	-	7,149,930	4,803,601	351,949	5,155,550	1,994,380	2,346,329
EEE Lab Equipment	6,582,832	1,214,889	-	7,797,721	4,304,023	524,055	4,828,078	2,969,643	2,278,809
Electrical Fittings	4,772,490	-	57,067	4,829,557	3,450,093	202,640	3,652,732	1,176,825	1,322,397
Furniture & Fittings	14,285,043	-	538,940	14,823,983	8,558,156	599,636	9,157,792	5,666,191	5,726,887
Library Books	16,607,750	-	-	16,607,750	15,552,987	421,905	15,074,892	632,858	1,054,763
Mech Lab Equipment	6,860,090	-	-	6,860,090	3,720,842	470,887	4,191,729	2,668,361	3,139,248
Motor Car	16,367,475	-	-	16,367,475	1,819,153	982,248	10,801,401	5,566,074	6,548,322
Office Equipment	6,154,086	-	315,692	6,469,778	3,563,553	412,257	3,975,809	2,493,968	2,590,533
Physics Lab Equipment	358,163	-	-	358,163	155,453	30,407	185,859	172,304	202,710
Solar Power Equipment	-	-	2,800,000	2,800,000	-	560,000	550,000	2,240,000	-
Vehicle (Buses)	12,350,159	-	-	12,350,159	12,186,254	65,562	12,251,816	98,343	163,905
JBREC Total	189,793,676	6,415,519	3,711,699	199,920,894	132,482,193	9,466,631	141,948,824	57,972,070	57,311,483



[Signature]

Principal

Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Yenkapally (V),
Himayath Nagar (Post), Moinabad (M),
R.R (Dist), HYDERABAD-500 075.

JOGINPALLY B.R ENGINEERING COLLEGE
YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

NOTES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

	As on 31.03.2021
NOTE - IX	
College Running Expenses	
Affiliation Fee	178,900
College Maintenance	310,147
Electricity Charges	1,854,039
Application Fee	163,300
Examination Expenses	88,741
Faculty - Conferences/Membership Fee	45,500
Housekeeping Service Expenses	1,284,002
Insurance - Students	127,983
Insurance - Buildings	197,443
Insurance - Vehicles	157,704
Journals & Subscription	799,472
Petrol & Diesel Consumption	547,009
Repairs & Maintenance - Others	370,622
Repairs & Maintenance (Buildings)	3,552,663
Repairs & Maintenance Vehicle	406,523
Security Services	1,561,632
	11,645,680
NOTE - X	
Payments & Benefits to Employees	
Salaries & Allowance Non-Teaching	10,756,828
Salaries & Allowances Teaching	56,871,557
	67,628,385
NOTE - XI	
Administrative Expenses	
Advertisement	1,014,455
Consultancy Charges	235,950
Conveyance Charges	51,708
Office Maintenance	90,440
Printing & Stationery	192,092
Property Tax - Gram Panchayat	80,284
Audit Fee	82,600
NSS Project	39,500
Internet Charges	564,000
Telephone Charges	38,016
Travelling Expenses	9,000
	2,398,045



VLS

Principal

Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Yenkapally (V),
Himayath Nagar (Post), Moinabad (M),
R.R (Dist), HYDERABAD-500 075.

JOGINPALLY B.R ENGINEERING COLLEGE

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

NOTES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

	As on 31.03.2021
NOTE - XII	
Financial Charges	
Bank Charges	9,552
Interest on Term Loan	453,098
Interest on Hp Loan	43,222
	505,872



Principal

Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Yenkapally (V),
Himayath Nagar (Post), Moinabad (M),
R.R (Dist), HYDERABAD-500 075.



K. Venkateswara Rao & Associates

Chartered Accountants

Door No. 3-6-643, Flat No. 202, Shreya's Elegance Apts, Street No-9, Ashok Nagar Road, Himayathnagar,
Hyderabad - 500 029. e-mail : v_kommineni@yahoo.com

Auditor's Report

To
The Members,
Joginpally B R Engineering College,
Hyderabad.

I have examined the annexed Balance Sheet of M/s. Joginpally BR Engineering College, Hyderabad, as at 31st March, 2020, and the annexed Income and Expenditure Account for the year ended on that date. These Financial Statements are the responsibility of the Institution's management. My responsibility is to express an opinion on these Financial Statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

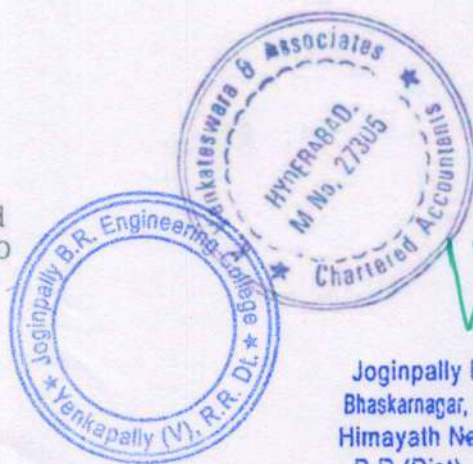
1. I have obtained all the information and Explanations, which to the best of my knowledge and belief were necessary for the purpose of my audit.
2. In my opinion, Proper books of accounts have been maintained to reflect the year's transactions so far as it appears from my examination of such books.
3. The balances of various parties lying in Loans, Current Assets and Liabilities are subject to confirmation.

Subject to the above:

In my opinion and to the best of my information and according to the explanations given to me the accounts, read with notes there on, give a true and fair view

- a) In the case of the Balance Sheet of the state of affairs of M/s Joginpally B R Engineering College Hyderabad as at 31.03.2020, and
- b) In the case of the Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.

Place: Hyderabad
Date: 24-11-2020



For **K.Venkateswara Rao & Associates**
Chartered Accountants
FRN: 0063748

K.Venkateswara Rao
Proprietor
M.No.027305

Principal

Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Yenkapally (V),
Himayath Nagar (Post), Moinabad (M),
R R (Dist) HYDERABAD-500 075.

JOGINPALLY B.R ENGINEERING COLLEGE

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

BALANCE SHEET AS AT 31st March,2020

	NOTE	As at 31.03.2020 Rupees
SOURCES OF FUNDS		
Capital Fund	I	8,37,26,730
Reserve & Surplus	II	(1,13,92,420)
Secured Loans	III	12,24,709
Current Liabilities & Provisions	IV	1,15,51,714
Total		8,51,10,733
APPLICATION OF FUNDS		
FIXED ASSETS		
Gross Block	V	18,97,93,676
Less: Depreciation		13,24,82,193
Net Block		5,73,11,483
CURRENT ASSETS, LOANS & ADVANCES		
a) Cash & Bank Balances	VI	1,29,92,636
b) Loans & Advances	VII	1,48,06,614
Total		8,51,10,733
Notes on Accounts	XIII	

See accompanying notes forming part of the financial statements

As per our report of even date

for K.Venkateswara Rao & Associates

Chartered Accountants

Firm Reg No.006374S

On behalf of board of Governors

K.Venkateswara Rao

Proprietor

M.No.027305

Hyderabad,



J.Vamshidhar Rao

Secretary

Principal

Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Yenkapally (V),
Himayath Nagar (Post), Moinabad (M).
R.R (Dist), HYDERABAD-500 075.

J.V.Krishna Rao

JOGINPALLY B.R ENGINEERING COLLEGE

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

Income & Expenditure Account for the year ended 31st March,2020

	NOTE	As on 31.03.2020
INCOME		
Tuition Fee		7,67,23,669
Admission Fee		19,54,350
Interest on Fixed Deposits		3,29,528
Transport Fee		8,20,550
Other Income		15,96,859
		8,14,24,956
EXPENDITURE		
College Running Expenses	IX	1,25,92,155
Payments & Benefits to Employees	X	8,36,65,617
Administrative Expenses	XI	40,66,607
Financial Charges	XII	3,34,930
Depreciation	V	96,48,943
		11,03,08,252
Excess of Expenditure Over Income		(2,88,83,296)

See accompanying notes forming part of the financial statements

As per our report of even date

for K.Venkateswara Rao & Associates

Chartered Accountants

Firm Reg No.006374S

K.Venkateswara Rao

Proprietor

M.No.027305

Hyderabad,
24-11-2020



V.K.R.
Principal

Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Yenkapally (V),
Himayath Nagar (Post), Moinabad (M),
R.R (Dist), HYDERABAD-500 075.

On behalf of board of Governors

J. Vamshidhar Rao
Secretary

J.V. Krishna Rao
Vice President

JOGINPALLY B.R ENGINEERING COLLEGE

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

NOTES FORMING PART OF BALANCE SHEET

	As at 31.03.2020 Rupees
NOTE - I Capital Fund Opening Balance	8,37,26,730 8,37,26,730
NOTE - II Reserve & Surplus Opening Balance Add: Excess of Expenditure over Income	1,74,90,876 (2,88,83,296) (1,13,92,420)
NOTE - III Secured Loans Loans against hypothication of assets	12,24,709 12,24,709
NOTE - IV Current Liabilities & Provisions Sundry Creditors Other Liabilities	19,48,276 96,03,438 1,15,51,714
NOTE - VI Cash & Bank Balances Cash in hand Cash with Bank Fixed Deposit with Banks	8,613 78,95,554 50,88,468 1,29,92,636
NOTE - VII Loans & Advances Loans & Advances Other Advances	1,36,91,692 11,14,922 1,48,06,614



VG

Principal

Joginpally B.R. Engineering College
Etakarnagar, Survey No. 220, Yenkapally (V),
Himayath Nagar (Post), Moinabad (M),
R.R (Dist), HYDERABAD-500 075.



ASSETS - NOTE - V

JOGINPALLY B.R ENGINEERING COLLEGE

(All figures in Rs)

DESCRIPTION OF ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 1st April, 2019	Additions More than 6 months	Additions Less than 6 months	As at 31st March, 2020	As at 31st March, 2019	For the year Depreciation	As at 31st March, 2020	As at 31st March, 2019
Each Lab Equipment	40,59,403	-	-	40,59,403	36,10,490	67,337	36,77,827	3,81,576
Library Equipment	5,77,26,792	-	-	5,77,26,792	2,69,75,929	30,75,086	3,00,51,015	2,76,75,777
Library Lab Equipment	5,63,024	-	-	5,63,024	3,18,873	36,623	3,55,495	2,07,529
Lab Equipment	3,46,28,939	-	13,27,500	3,59,56,439	3,02,77,778	20,05,965	3,22,83,742	36,72,697
Lab Equipment	71,49,930	-	-	71,49,930	43,89,543	4,14,058	48,03,601	23,46,329
Lab Equipment	65,82,832	-	-	65,82,832	39,01,881	4,02,143	43,04,023	22,78,809
Lab Equipment	47,72,490	-	-	47,72,490	32,16,728	2,33,364	34,50,093	13,22,397
Lab Equipment	1,42,14,467	-	70,576	1,42,85,043	79,25,757	6,32,400	85,58,156	57,26,887
Lab Equipment	1,56,93,942	2,23,666	6,90,142	1,66,07,750	1,50,79,859	4,73,128	1,55,52,987	10,54,763
Lab Equipment	68,60,090	-	-	68,60,090	31,66,857	5,53,985	37,20,842	31,39,248
Car	1,63,67,475	-	-	1,63,67,475	86,63,566	11,55,586	98,19,153	65,48,322
Equipment	61,18,056	10,030	26,000	61,54,086	31,08,694	4,54,859	35,63,553	25,90,533
Lab Equipment	3,50,989	-	7,174	3,58,163	1,20,313	35,139	1,55,453	2,02,710
Lab Equipment	1,23,50,159	-	-	1,23,50,159	1,20,76,984	1,09,270	1,21,86,254	1,63,905
JBREC Total	18,74,38,588	2,33,696	21,21,392	18,97,93,676	12,28,33,250	96,48,943	13,24,82,193	5,73,11,483
								6,46,05,338



Principal
Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Venkapatnam (V),
Himayath Nagar (Post), Molinabad (M),
R.R. (Dist), HYDERABAD-500 075.

JOGINPALLY B.R ENGINEERING COLLEGE

NOTES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

NOTE - IX	As on 31.03.2020
College Running Expenses	
Affiliation Fee	1,833,170
College Maintenance	452,968
NSS Regular Camp	22,000
EDC Awareness Camp	20,000
Faculty - Conferences/Membership Fee	78,000
Electricity Charges	3,815,839
Examination Expenses	1,632,803
Housekeeping Services	1,922,276
Insurance - Students	107,529
Insurance - Buildings	46,000
Journals & Subscription	555,892
Lab Maintenance	182,827
Petrol & Diesel Consumption	579,094
Repairs & Maintenance - Others	362,623
Repairs & Maintenance (Buildings)	412,306
Repairs & Maintenance Vehicle	218,652
Seminar & Workshop	83,893
Sports & Games	266,283
	12,592,155
NOTE - X	
Payments & Benefits to Employees	
Salaries & Allowance Non-Teaching	15,728,627
Salaries & Allowances Teaching	67,936,990
	83,665,617
NOTE - XI	
Administrative Expenses	
Advertisement	1,238,641
Consultancy Charges	1,663,850
Conveyance Charges	33,655
Printing & Stationery	648,980
Property Tax - Gram Panchayat	80,284
Audit Fee	50,000
Internal Auditor Fee	50,000
Internet Charges	243,460
Telephone Charges	45,967
Travelling Expenses	11,770
	4,066,607



VRS

Principal

Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Yenkapally (V),
Himayath Nagar (Post), Moinabad (M),
R.R (Dist), HYDERABAD-500 075.

JOGINPALLY B.R ENGINEERING COLLEGE

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

NOTES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

As on
31.03.2020

NOTE - XII

Financial Charges

Bank Charges

39,671

Interest on Loan

2,95,259

3,34,930



V.R.

Principal

Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Yenkapally (V),
Himayath Nagar (Post), Moinabad (M),
R.R (Dist), HYDERABAD-500 075.

JOGINPALLY B.R ENGINEERING COLLEGE

Schedules forming part of accounts as on 31.03.2020

NOTE: XIII

Accounting policies and notes to accounts forming part of balance sheet:

Significant Accounting Policies :

1. Basis of preparation of Financial Statements:
 - a. The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles as adopted consistently by the society.
 - b. The college generally follows mercantile system of accounting and recognizes significant items of income & expenditure on accrual basis.
 - c. In view of the uncertainty of fee reimbursement by the Government, such income is accounted on receipt basis.
2. **Fixed Assets and Depreciation :**

Fixed Assets are stated at cost, less accumulated depreciation. Depreciation is charged on written down value method as per the rates specified in the Income Tax Act, 1961.

Notes to Accounts :

3. Contingent Liabilities :
 - Claims against the society not acknowledged as Debt. -NIL-
 - Estimated amount of contracts remaining to be executed Capital accounts and not provided for. --NIL-
4. Balances shown under Loans & Advances are subject to confirmation from the respective parties.

Vide our report of even date

For K.Venkateswara Rao & Associates

Chartered Accountants

Firm Reg No. 0063745

K.Venkateswara Rao,

Proprietor

M.No. 027305

Hyderabad,

24.11.2020



V.R.

Principal

Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Yenkapally (V),
Himayath Nagar (Post), Moinabad (M),
R.R (Dist), HYDERABAD-500 075.

On behalf Board of Governors

J. Vamshidhar Rao

Secretary

J.V. Krishna Rao

Vice President





K. Venkateswara Rao & Associates

Chartered Accountants

Door No. 3-6-643, Flat No. 202, Shreya's Elegance Apts, Street No-9, Ashok Nagar Road, Himayathnagar
Hyderabad - 500 029. e-mail : v_kommineni@yahoo.com

Independent Auditor's Report

To
The Members,
Joginpally B R Engineering College,
Hyderabad.

I have examined the annexed Balance Sheet of M/s. Joginpally BR Engineering College, Hyderabad, as at 31st March, 2019, and the annexed Income and Expenditure Account for the year ended on that date. These Financial Statements are the responsibility of the Institution's management. My responsibility is to express an opinion on these Financial Statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

1. I have obtained all the information and Explanations, which to the best of my knowledge and belief were necessary for the purpose of my audit.
2. In my opinion, Proper books of accounts have been maintained to reflect the year's transactions so far as it appears from my examination of such books.
3. The balances of various parties lying in Loans, Current Assets and Liabilities are subject to confirmation.

Subject to the above:

In my opinion and to the best of my information and according to the explanations given to me the accounts, read with notes there on, give a true and fair view

- a) In the case of the Balance Sheet of the state of affairs of M/s Joginpally B R Engineering College Hyderabad as at 31.03.2019, and
- b) In the case of the Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.



Place: Hyderabad

Date: 17.09.2019

UDIN:180272054444ED6003

Principal

Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Yenkapally (V),
Himayath Nagar (Post), Moinabad (M),
R.R (Dist), HYDERABAD-500 075.

For K.Venkateswara Rao & Associates
Chartered Accountants

K.Venkateswara Rao
Proprietor
M.No.027305



JOGINPALLY B.R ENGINEERING COLLEGE
YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

BALANCE SHEET AS AT 31st March,2019

	NOTE	As at 31.03.2019 Rupees
SOURCES OF FUNDS		
Capital Fund	I	83,726,730
Reserve & Surplus	II	17,490,876
Secured Loans	III	3,465,314
Current Liabilities & Provisions	IV	10,551,489
Total		115,234,408
APPLICATION OF FUNDS		
FIXED ASSETS		
Gross Block	V	187,438,588
Less: Depreciation		122,833,250
Net Block		64,605,338
CURRENT ASSETS, LOANS & ADVANCES		
a) Cash & Bank Balances	VI	4,483,623
b) Loans & Advances	VII	45,678,774
c) Other Current Assets	VIII	466,674
Total		115,234,408
Notes to Accounts	XIII	

See accompanying notes forming part of the financial statements

As per our report of even date
for K.Venkateswara Rao & Associates

Chartered Accountants

Firm Reg No.006374

K.Venkateswara Rao

Proprietor

M.No.027305

Hyderabad,

17-09-2019



On behalf of board of Governors

J. Vamsidhar Rao

J.Vamsidhar Rao

Secretary

J.V. Krishna Rao

J.V.Krishna Rao

Vice President

[Signature]

Principal

Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Yenkapally (V),
Himayath Nagar (Post), Moinabad (M),
R.R (Dist), HYDERABAD-500 075.

JOGINPALLY B.R ENGINEERING COLLEGE

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

NOTES FORMING PART OF BALANCE SHEET	
	As at 31.03.2019 Rupees
NOTE - I Capital Fund Opening Balance	83,726,730
	83,726,730
NOTE - II Reserve & Surplus Opening Balance Add: Excess of Expenditure over Income	47,899,917 (30,409,041)
	17,490,876
NOTE - III Secured Loans Loans against hypothication of assets	3,465,314
	3,465,314
NOTE - IV Current Liabilities & Provisions Sundry Creditors Other Liabilities	1,223,708 9,327,781
	10,551,489
NOTE - VI Cash & Bank Balances Cash in hand Cash with Bank	8,301 4,475,322
	4,483,623
NOTE - VII Loans & Advances (Unsecured and considered good) Loans & Other Advances	45,678,774
	45,678,774
NOTE - VIII Other Current Assets	466,674
	466,674



Vas
Principal
Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Yenkapally (V),
Himayath Nagar (Post), Moinabad (M),
R.R (Dist), HYDERABAD-500 075.

JOGINPALLY B.R ENGINEERING COLLEGE

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

Income & Expenditure Account for the year ended 31st March,2019

	NOTE	As on 31.03.2019
INCOME		
Tuition Fee		72,715,200
Admission Fee		4,561,400
Hostel Fee		5,664,455
Transport Fee		6,593,187
Other Income		3,330,722
		92,864,964
EXPENDITURE		
College Running Expenses	IX	18,044,169
Payments & Benefits to Employees	X	89,935,790
Administrative Expenses	XI	3,136,197
Financial Charges	XII	827,361
Depreciation	V	11,330,488
		123,274,006
Excess of Expenditure Over Income		(30,409,041)
Notes to Accounts	XIII	

See accompanying notes forming part of the financial statements

As per our report of even date

for K.Venkateswara Rao & Associates

Chartered Accountants

Firm Reg No.0063746

K.Venkateswara Rao

Proprietor

M.No.027305

Hyderabad,

17-09-2019

On behalf of board of Governors

J. Vamsidhar Rao

J.Vamsidhar Rao

Secretary

J.V. Krishna Rao

J.V.Krishna Rao

Vice President



V.R.

Principal

Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Yenkapally (V),
Himayath Nagar (Post), Moinabad (M),
R.R (Dist), HYDERABAD-500 075.

JOGINPALLY B.R. ENGINEERING COLLEGE

FIXED ASSETS - NOTE - V

(All figures in Rs)

DESCRIPTION OF ASSETS	GROSS BLOCK			DEPRECIATION		NET BLOCK	
	As at 1st April, 2018	Additions More than 6 months	Additions Less than 6 months	As at 31st March, 2019	For the year Depreciation	As at 31st March, 2019	As at 31st March, 2018
Bio -Tech Lab Equipment	4,059,403			4,059,403	79,220	3,610,490	528,133
Buildings	56,736,792	990,000		57,726,792	3,416,763	26,975,929	33,177,626
Chemistry Lab Equipment	500,044		62,980	563,024	37,529	318,873	218,700
Computers	34,413,489	215,450		34,628,939	2,900,775	30,277,778	7,036,486
ECE Lab Equipment	6,831,059	158,001	160,870	7,149,930	472,933	4,389,543	2,914,449
EEE Lab Equipment	6,358,632		224,200	6,582,832	453,327	3,901,881	2,910,078
Electrical Fittings	4,772,490			4,772,490	274,546	3,216,728	1,830,308
Furniture & Fittings	14,130,116	57,801	26,550	14,214,467	697,271	7,925,757	6,901,630
Library Books	15,240,658		453,284	15,693,942	258,294	15,079,859	419,093
Mech Lab Equipment	6,351,326	508,764		6,860,090	651,747	3,166,857	3,836,216
Motor Car	16,367,475			16,367,475	1,359,513	8,663,566	9,063,422
Office Equipment	5,452,032	508,138	157,886	6,118,056	517,133	3,108,694	2,860,471
Physics Lab Equipment	221,955		129,034	350,989	29,322	120,313	130,964
Vehicle (Buses)	12,350,159			12,350,159	182,117	12,076,984	455,292
JBREC Total	183,785,630	2,438,154	1,214,804	187,438,588	11,330,488	122,833,250	72,282,868

V.R.

Principal

Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Yenkapally (V),
Himayath Nagar (Post), Moinabad (M),
R.R (Dist), HYDERABAD-500 075.



JOGINPALLY B.R ENGINEERING COLLEGE

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

NOTES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

	As at 31.03.2019
NOTE - IX	
College Running Expenses	
Affiliation Fee	964,428
College Maintenance	584,030
NSS Regular Camp	22,000
NSS Special Camp	22,500
UBA	50,000
EDC Awareness Camp	20,000
Faculty - Conference/Membership Fee	68,500
Electricity Charges	2,555,466
Examination Expenses	372,274
Hostel Mess Charges	2,209,790
Insurance - Students	104,499
Insurance - Buildings	213,602
Insurance - Vehicles	447,810
Journals & Periodicals	837,487
Lab Maintenance	888,965
Petrol & Diesel Consumption	576,471
Repairs & Maintenance - Others	427,721
Repairs & Maintenance (Buildings)	829,821
Repairs & Maintenance Vehicle	421,187
Seminar & Workshop	235,864
Sports & Games	224,443
Student Training & Recruitment Expns	423,374
Transport Expenses	5,543,938
	18,044,169
NOTE - X	
Payments & Benefits to Employees	
Salaries & Allowance Non-Teaching	16,666,020
Salaries & Allowances Teaching	73,269,770
	89,935,790



Principal

Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Yenkapally (V),
Himayath Nagar (Post), Moinabad (M),
R.R (Dist), HYDERABAD-500 075.

JOGINPALLY B.R ENGINEERING COLLEGE

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

NOTES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

	As at 31.03.2019
NOTE - XI	
Administrative Expenses	
Advertisement	1,672,655
Consultancy Charges	362,713
Conveyance Charges	55,272
Office Maintenance	131,845
Printing & Stationery	586,508
Property Tax - Gram Panchayat	80,284
Audit Fee	30,000
Internet Charges	192,146
Telephone Charges	24,774
	3,136,197
NOTE - XII	
Financial Charges	
Bank Charges	279,921
Interest on Loan	547,440
	827,361




Principal

Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Yenkapally (V),
Himayath Nagar (Post), Moinabad (M),
R.R (Dist), HYDERABAD-500 075.

JOGINPALLY B.R ENGINEERING COLLEGE

Schedules forming part of accounts as on 31.03.2019

NOTE:

Accounting policies and notes to accounts forming part of balance sheet:

Significant Accounting Policies :

1. Basis of preparation of Financial Statements:
 - a. The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles as adopted consistently by the society.
 - b. The college generally follows mercantile system of accounting and recognizes significant items of income & expenditure on accrual basis.
 - c. In view of the uncertainty of fee reimbursement by the Government, such income is accounted on receipt basis.
2. **Fixed Assets and Depreciation :**

Fixed Assets are stated at cost, less accumulated depreciation. Depreciation is charged on written down value method as per the rates specified in the Income Tax Act, 1961.

Notes to Accounts :

3. Contingent Liabilities :
 - Claims against the society not acknowledged as Debt. -NIL-
 - Estimated amount of contracts remaining to be executed Capital accounts and not provided for. --NIL-
4. Balances shown under Loans & Advances are subject to confirmation from the respective parties.

Vide our report of even date

For K.Venkateswara Rao & Associates

Chartered Accountants

Firm Reg No : 00637435

K.Venkateswara Rao,

Proprietor

M.No. 027305

Hyderabad,

17.09.2019



On behalf Board of Governors

J. Vamsidhar Rao

J.Vamsidhar Rao

Secretary

J.V. Krishna Rao

J.V.Krishna Rao

Vice President

M.

Principal

Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Venkapally (V),
Himayath Nagar (Post), Moinabad (M),
R.R (Dist), HYDERABAD-500 075.



K. Venkateswara Rao & Associates

Chartered Accountants

Door No. 3-6-643, Flat No. 202, Shreya's Elegance Apts, Street No-9, Ashok Nagar Road, Himayathnagar
Hyderabad - 500 029. e-mail : v_kommineni@yahoo.com

Auditor's Report

To
The Members,
Joginpally B R Engineering College,
Hyderabad.

I have examined the annexed Balance Sheet of M/s. Joginpally BR Engineering College, Hyderabad, as at 31st March, 2018, and the annexed Income and Expenditure Account for the year ended on that date. These Financial Statements are the responsibility of the Institution's management. Our responsibility is to express an opinion on these Financial Statements based on our audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. I have obtained all the information and Explanations, which to the best of my knowledge and belief were necessary for the purpose of our audit.
2. In my opinion, Proper books of accounts have been maintained to reflect the year's transactions so far as it appears from my examination of such books.
3. The balances of various parties lying in Loans, Current Assets and Liabilities are subject to confirmation.

Subject to the above:

In my opinion and to the best of our information and according to the explanations given to me the accounts, read with notes there on, give a true and fair view

- a) In the case of the Balance Sheet of the state of affairs of M/s Joginpally B R Engineering College Hyderabad as at 31.03.2018, and
- b) In the case of the Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.

Place: Hyderabad
Date: 18.09.2018



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Principal

Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Yenkapally (V),
Himayath Nagar (Post), Moinabad (M),
R.R (Dist), HYDERABAD-500 075.

For K.Venkateswara Rao & Associates
Chartered Accountants

[Handwritten signature]
K.Venkateswara Rao
Proprietor
M.No.027305



JOGINPALLY B.R ENGINEERING COLLEGE

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

BALANCE SHEET AS AT 31st March,2018

	NOTE	As at 31.03.2018 Rupees
SOURCES OF FUNDS		
Capital Fund	I	83,726,730
Reserve & Surplus	II	47,899,917
Secured Loans	III	5,453,738
Current Liabilities & Provisions	IV	19,341,462
Total		156,421,847
APPLICATION OF FUNDS		
FIXED ASSETS		
Gross Block	V	183,785,630
Less: Depreciation		111,502,762
Net Block		72,282,868
CURRENT ASSETS, LOANS & ADVANCES		
a) Cash & Bank Balances	VI	3,470,823
b) Loans & Advances	VII	80,057,006
c) Other Current Assets	VIII	611,148
Total		156,421,847
Notes to Accounts	XIII	

See accompanying notes forming part of the financial statements

As per our report of even date
for K.Venkateswara Rao & Associates

Chartered Accountants

Firm Reg No.086374S

K.Venkateswara Rao

Proprietor

M.No.027305

Hyderabad,

18-09-2018

On behalf of board of Governors

J.Vamsidhar Rao

Secretary

J.V.Krishna Rao

Vice President



[Handwritten signature]

Principal

Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Yenkapally (V),
Himayath Nagar (Post), Moinabad (M),
R.R (Dist), HYDERABAD-500 075.

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

Income & Expenditure Account for the year ended 31st March, 2018

Income & Expenditure Account for the year ended 31st March, 2018		
	NOTE	As on 31.03.2018
INCOME		
Tuition Fee		60,568,900
Admission Fee		4,064,320
Hostel Receipts		4,205,113
Transport Receipts		5,428,802
Other Income		1,681,155
		75,948,290
EXPENDITURE		
College Running Expenses	IX	16,856,300
Payments & Benefits to Employees	X	94,379,539
Administrative Expenses	XI	3,130,948
Financial Charges	XII	872,298
Depreciation	V	11,431,442
		126,670,527
Excess of Expenditure Over Income		(50,722,237)
Notes to Accounts	XIII	

See accompanying notes forming part of the financial statements.


See accompanying notes forming part of the financial statements

As per our report of even date
for K.Venkateswara Rao & Associates
Chartered Accountants
Firm Reg No.0063749

K. Venkateswara Rao
Proprietor
M.No.027305
Hyderabad,
18-09-2018

On behalf of board of Governors

J. Vamsidhar Rao
Secretary


J.V.Krishna Rao
Vice President



17th

Principal

Principal
Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Yenkapally (V),
Himayath Nagar (Post), Moinabad (M),
R.R (Dist), HYDERABAD-500 075.

JOGINPALLY B.R ENGINEERING COLLEGE

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

NOTES FORMING PART OF BALANCE SHEET	
	As at 31.03.2018 Rupees
NOTE - I	
Capital Fund	
Opening Balance	83,726,730
	83,726,730
NOTE - II	
Reserve & Surplus	
Opening Balance	98,622,154
Add: Excess of Expenditure over Income	(50,722,237)
	47,899,917
NOTE - III	
Secured Loans	
Loans against hypothication of assets	5,453,738
	5,453,738
NOTE - IV	
Current Liabilities & Provisions	
Sundry Creditors	6,862,764
Other Liabilities	12,478,698
	19,341,462
NOTE - VI	
Cash & Bank Balances	
Cash in hand	133,910
Cash with Bank	3,336,914
	3,470,823
NOTE - VII	
Loans & Advances	
(Unsecured and considered good)	
Loans & Other Advances	80,057,006
	80,057,006
NOTE - VIII	
Other Current Assets	611,148
	611,148



VGS

Principal

Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Yenkapally (V),
Himayath Nagar (Post), Moinabad (M),
R.R (Dist), HYDERABAD-500 075.

FIXED ASSETS - NOTE - IV

JOGINPALLY B.R ENGINEERING COLLEGE

(All figures in Rs)

DESCRIPTION OF ASSETS	GROSS BLOCK			Rates	DEPRECIATION			NET BLOCK	
	As at 1st April, 2017	Additions Less than 6 months	Additions More than 6 months		As at 31st March, 2017	For the year Depreciation	As at 31st March, 2018	As at 31st March, 2018	As at 31st March, 2017
Bio -Tech Lab Equipment	4,059,403			15%	3,438,070	93,200	3,531,270	528,133	621,333
Buildings	53,784,556	2,452,047	500,189	10%	20,008,988	3,550,178	23,559,166	33,177,626	33,775,568
Chemistry Lab Equipment	431,384	68,660		15%	248,808	32,536	281,344	218,700	182,576
Computers	28,476,788	5,894,801	41,900	40%	34,413,489	2,726,057	27,377,003	7,036,486	3,825,843
ECE Lab Equipment	6,231,438	599,621		15%	6,831,059	461,407	3,916,610	2,914,449	2,776,235
EEE Lab Equipment	5,170,229	1,008,460	179,943	15%	6,358,632	424,561	3,448,554	2,910,078	2,146,236
Electrical Fittings	4,043,329	729,161		15%	4,772,490	258,658	2,942,182	1,830,308	1,359,805
Furniture & Fittings	12,605,351	1,500,203	24,562	10%	6,544,982	683,503	7,228,486	6,901,630	6,060,369
Library Books	14,677,011	404,529	159,118	40%	14,677,012	144,553	14,821,565	419,093	-
Mech Lab Equipment	5,997,826		353,500	15%	1,838,130	676,979	2,515,110	3,836,216	4,159,696
Motor Car	16,367,475			15%	5,704,626	1,599,427	7,304,053	9,063,422	10,662,849
Office Equipment	4,726,774	499,368	225,890	15%	2,130,834	460,727	2,591,561	2,860,471	2,595,940
Physics Lab Equipment	142,795	79,160		15%	74,865	16,127	90,991	130,964	67,930
Vehicle (Buses)	12,350,159			40%	11,591,339	303,528	11,894,867	455,292	758,820
JBREC Total	169,064,518	13,236,010	1,485,102		100,071,320	11,431,442	111,502,762	72,282,868	68,993,199

Vti.

Principal

Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Yenkapally (V),
Himayath Nagar (Post), Moinabad (M),
R.R (Dist), HYDERABAD-500 075.



JOGINPALLY B.R ENGINEERING COLLEGE

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

NOTES FORMING PART OF INCOME & EXPENDITURE ACCOUNT	
	As at 31.03.2018
NOTE - X	
College Running Expenses	
Affiliation Fee	12,76,600
College Maintenance	6,95,312
NSS Regular Camp	22,000
NSS Special Camp	22,500
Faculty-Conferences/Membership Fee	94,500
Lab Maintenance	11,22,859
Electricity Charges	18,96,899
Insurance - Buildings	30,531
Insurance - Students	90,718
Insurance - Vehicles	2,65,896
Petrol & Diesel Consumption	10,15,745
Hostel Mess Charges	20,91,227
Journals & Periodicals	10,73,553
Repairs & Maintenance (Buildings)	3,85,684
Repairs & Maintenance Vehicle	4,73,552
Repairs & Maintenance (Equipment)	2,07,553
Transport Expenses	47,92,142
Sports & Games	2,75,045
Seminar & Workshop	10,23,984
	1,68,56,300
NOTE - IX	
Payments & Benefits to Employees	
Salaries & Allowance Non-Teaching	1,72,57,105
Salaries & Allowances Teaching	7,71,22,434
	9,43,79,539
NOTE - IX	
Administrative Expenses	
Advertisement	12,96,899
Consultancy Charges	5,10,160
Conveyance Charges	21,985
Office Maintenance	61,388
Printing & Stationery	8,56,890
Property Tax - Gram Panchayat	80,284
Audit Fee	77,200
Internet Charges	1,40,670
Telephone Charges	37,450
Travelling Expenses	48,022
	31,30,948
NOTE - X	
Financial Charges	
Bank Charges	77,962
Interest on Loan	7,94,336
	8,72,298



VCS

Principal

Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Yenkapally (V),
Hirnayath Nagar (Post), Moinabad (M),
R.R (Dist), HYDERABAD-500 075.

JOGINPALLY B R ENGINEERING COLLEGE

Schedules forming part of accounts as on 31.03.2018

NOTE:

Accounting policies and notes to accounts forming part of balance sheet:

III. Significant Accounting Policies :

1. Basis of preparation of Financial Statements:

- The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles as adopted consistently by the society.
- The college generally follows mercantile system of accounting and recognizes significant items of income & expenditure on accrual basis.
- In view of the uncertainty of fee reimbursement by the Government, such income is accounted on receipt basis.

2. Fixed Assets and Depreciation :

Fixed Assets are stated at cost, less accumulated depreciation. Depreciation is charged on written down value method as per the rates specified in the Income Tax Act, 1961.

Notes to Accounts :

3. Contingent Liabilities :

- Claims against the society not acknowledged as Debt. -NIL-
- Estimated amount of contracts remaining to be executed Capital accounts and not provided for. --NIL-

- Balances shown under Loans & Advances are subject to confirmation from the respective parties.

Vide our report of even date

For K.Venkateswara Rao & Associates
Chartered Accountants

Firm Reg No : 006374S

K.Venkateswara Rao,
Proprietor

M.No. 027305

Hyderabad,

18.09.2018



On behalf Board of Governors

J. Vamsidhar Rao

J.Vamsidhar Rao
Secretary

J.V. Krishna Rao

J.V.Krishna Rao
Vice President

Vis.

Principal

Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Yenkapally (V),
Himayath Nagar (Post), Moinabad (M),
R.R (Dist), HYDERABAD-500 075.



K. Venkateswara Rao & Associates

Chartered Accountants

Door No. 3-5-907/2, Flat No. 402, Mahavir Lok, Himayathnagar Main Road, Hyderabad - 500 029.
e-mail : v_kommineni@yahoo.com

Subject to the above:

In my opinion and to the best of our information and according to the explanations given to me the accounts, read with notes there on, give a true and fair view

- In the case of the Balance Sheet of the state of affairs of M/s Joginpally B R Engineering College Hyderabad as at 31.03.2017, and
- In the case of the Income and Expenditure Account of the excess of expenditure over income for the year ended on that date.

For K.Venkateswara Rao & Associates
Chartered Accountants



Place: Hyderabad

Date: 01.09.2017.



Vth.

Principal

Joginpally B.R. Engineering College
Taskarnagar, Survey No. 220, Yenkapally (V),
Himayath Nagar (Post), Moinabad (M),
R.R (Dist), HYDERABAD-500 075.



K. Venkateswara Rao & Associates

Chartered Accountants

Door No. 3-5-907/2, Flat No. 402, Mahavir Lok, Himayathnagar Main Road, Hyderabad - 500 029.
e-mail : v_kommineni@yahoo.com

Auditor's Report

To
The Members,
Joginpally B R Engineering College,
Banjara Hills,
Hyderabad.

I have examined the annexed Balance Sheet of M/s. Joginpally B R Engineering College, Hyderabad, as at 31st March, 2017, and the annexed Income and Expenditure Account for the year ended on that date. These Financial Statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these Financial Statements based on our audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. I have obtained all the information and Explanations, which to the best of my knowledge and belief were necessary for the purpose of our audit.
2. In my opinion, Proper books of accounts have been maintained to reflect the year's transactions so far as it appears from my examination of such books.
3. The balances of various parties lying in Loans, Current Assets and Liabilities are subject to confirmation.



Principal

Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Yenkopally (V),
Himayath Nagar (Post), Moinabad (M),
R.R (Dist), HYDERABAD-500 075.

JOGINPALLY B.R ENGINEERING COLLEGE

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

BALANCE SHEET AS AT 31st March,2017

	NOTE	As at 31.03.2017 Rupees
SOURCES OF FUNDS		
Capital Fund	I	83,726,730
Reserve & Surplus	II	98,622,154
Secured Loans	III	7,218,364
Current Liabilities & Provisions	IV	15,416,387
Total		204,983,635
APPLICATION OF FUNDS		
FIXED ASSETS		
Gross Block	V	169,064,518
Less: Depreciation		100,071,320
Net Block		68,993,198
CURRENT ASSETS, LOANS & ADVANCES		
a) Cash & Bank Balances	VI	2,974,765
b) Loans & Advances	VII	96,893,870
c) Other Current Assets	VIII	36,121,801
Net Current Assets		135,990,437
Total		204,983,635
Notes to Accounts	XIII	

See accompanying notes forming part of the financial statements

As per our report of even date

for **K.Venkateswara Rao & Associates**

Chartered Accountants

Firm Reg No.006374S

K.Venkateswara Rao

Proprietor

M.No.027305

Hyderabad,

01.09.2017

On behalf of board of Governors

J.Vamsidhar Rao

Secretary



J.V.Krishna Rao

Vice President



Principal

Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Yenkapally (V),
Himayath Nagar (Post), Moinabad (M),
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JOGINPALLY B.R ENGINEERING COLLEGE

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

Income & Expenditure Account for the year ended 31st March,2017

	NOTE	As on 31.03.2017
INCOME		
Tuition Fee Collections		88,591,000
Admission Fee		1,940,200
Other Income		15,986,418
		106,517,618
EXPENDITURE		
College Running Expenses	IX	7,239,957
Payments & Benefits to Employees	X	75,845,892
Administrative Expenses	XI	14,819,094
Financial Charges	XII	1,905,089
Depreciation	V	12,363,681
		112,173,712
Excess of Expenditure Over Income		(5,656,094)
Notes to Accounts	XIII	

See accompanying notes forming part of the financial statements

As per our report of even date

for K.Venkateswara Rao & Associates

Chartered Accountants

Firm Reg No-006374S

K.Venkateswara Rao

Proprietor

M.No.027305

Hyderabad,

01.09.2017

On behalf of board of Governors

J.Vamsidhar Rao

Secretary

J.V.Krishna Rao

Vice President



[Signature]

Principal

Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Yenkapally (V),
Himayath Nagar (Post), Moinabad (M),
R.R (Dist), HYDERABAD-500 075.

JOGINPALLY B.R ENGINEERING COLLEGE

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

NOTES FORMING PART OF BALANCE SHEET	
	As at 31.03.2017 Rupees
NOTE - I Capital Fund Opening Balance	83,726,730 83,726,730
NOTE - II Reserve & Surplus Opening Balance Add :Excess of Expenditure over Income as per Income & Expenditure Account	104,278,248 (5,656,094) 98,622,154
NOTE - III Secured Loans Loans against hypothication of assets	7,218,364 7,218,364
NOTE - IV Current Liabilities & Provisions Sundry Creditors Other Liabilities	4,249,173 11,167,214 15,416,387
NOTE - VI Cash & Bank Balances Cash in hand Cash with Bank Current Accounts Fixed Deposits	29,614 2,673,426 271,725 2,974,765
NOTE - VII Loans & Advances (Unsecured and considered good) Purchase advances to suppliers Loans & Other Advances	413,311 96,480,559 96,893,870
NOTE - VIII Other Current Assets Prepaid Insurance TDS On FD Interest Tuition Fee Receivable 2016-17	72,925 59,476 35,989,400 36,121,801



Principal

Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Yenkapally (V),
Himayath Nagar (Post), Moinabad (M),
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FIXED ASSETS - NOTE - III

(All figures in Rs)



Principal
Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Yenkapally (V),
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JOGINPALLY B.R ENGINEERING COLLEGE

YENKAPALLY, MOINABAD MANDAL, RANGA REDDY- (Dist)

NOTES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

	As at 31.03.2017 Rupees
NOTE - X	
College Running Expenses	
Affiliation Fee	865,099
Books & Journals	27,737
College Maintenance	423,591
NSS Regular Camp	20,900
NSS Special Camp	22,500
Faculty-Conference/Membership Fee	68,500
Examination Expenses	4,049,279
Labs Maintenance	590,659
Sports Expenses	219,756
Seminar Expenses	170,550
Printing & Stationary	730,954
Office Maintainace	50,432
	7,239,957
NOTE - IV	
Payments & Benefits to Employees	
Salaries & Allowances - Teaching Staff	65,800,151
Salaries & Allowances - Non Teaching Staff	10,045,741
	75,845,892
NOTE - IX	
Administrative Expenses	
Advertisement Expenses	1,042,619
Statutory Audit Fee	34,500
Internal Auditor Remuneration	30,000
Conveyance & Travelling Expenses	203,093
Consultancy Charges	668,450
Electricity Charges	1,846,774
Insurance	205,890
Repairs & Maintenance	491,614
Telephone Charges	101,091
Vehicle Maintenance	283,563
Internet Charges	15,738
Gratuity to Staff	1,205,401
Hostel Expenses	1,710,119
Membership Fee	69,373
Petrol & Diesel Expenses	1,427,292
Prior Period Expenses	73,470
Property Taxes - Gram Panchayat	362,787
PF Employer Contribution	81,722
Sanitary & Sweeper Charges	242,553
Security Charges	842,258
Transport Expenses	3,880,787
	14,819,094
NOTE - X	
Financial Charges	
Bank Charges	65,320
Interest on Loans	1,781,491
Interest On TDS & Others	58,278
	1,905,089



VCS

Principal

Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Yenkapally (V),
Himayath Nagar (Post), Moinabad (M),
R.R. (Dist) HYDERABAD-500 075.

Joginpally B R Engineering College

Schedules forming part of accounts as on 31.03.2017

NOTE : XIII

Accounting policies and notes to accounts forming part of balance sheet:

I. Significant Accounting Policies :

1. Basis of preparation of Financial Statements:

- The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles as adopted consistently by the society.
- The society generally follows mercantile system of accounting and recognizes significant items of income & expenditure on accrual basis.
- In view of the uncertainty of fee reimbursement by the Government of Telangana, such income is accounted on receipt basis.

2. Fixed Assets and Depreciation :

Fixed Assets are stated at cost, less accumulated depreciation. Depreciation is charged on written down value method as per the rates specified in the Income Tax Act, 1961.

II. Notes to Accounts :

1. Contingent Liabilities :

- Claims against the society not acknowledged as Debt. -NIL-
- Estimated amount of contracts remaining to be executed Capital accounts and not provided for. -NIL-

2. Balances shown under Loans & Advances are subject to confirmation from the respective parties.

Signatories to schedules I to XII

Vide our report of even date

For K.Venkateswara Rao & Associates
Chartered Accountants

Firm Reg. No. 00637450.
M.No. 27305

K.Venkateswara Rao,
Proprietor

M.No. 027305

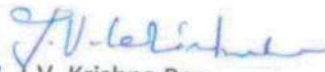
On behalf Board of Governors



J.Vamshidhar Rao
Secretary

Principal

Joginpally B.R. Engineering College
Bhaskarnagar, Survey No. 220, Yenkapally (V),
Himayath Nagar (Post), Moinabadi (M),
R.R (Dist), HYDERABAD-500 075.


J.V. Krishna Rao
Vice President

